

Notice of Redemption of TeamSystem S.p.A.

€195,000,000 Senior Secured Floating Rate Notes due 2030
Reg S – ISIN XS2689127897, Common Code 268912789
Rule 144A – ISIN XS2689129752, Common Code 268912975

Notice is hereby given in accordance with Paragraphs 5(b) and 8 of the Notes (as defined below) and Sections 3.01, 3.03 and 13.01 of the indenture dated as of February 10, 2021 (as amended and supplemented from time to time, the “**Indenture**”) by and among, inter alios, TeamSystem S.p.A. (f/k/a Brunello Bidco S.p.A.) as the issuer (the “**Issuer**”), The Law Debenture Trust Corporation p.l.c. as Trustee and common representative (*rappresentante comune*) of the Holders of the Notes pursuant to Articles 2417 and 2418 of the Italian Civil Code, Deutsche Bank AG, London Branch as security agent and security representative (*rappresentante*) of the Holders of the Notes pursuant to Article 2414-*bis*, third paragraph, of the Italian Civil Code, The Bank of New York Mellon SA/NV, Dublin Branch as authenticating agent and registrar and The Bank of New York Mellon, London Branch as paying agent, calculation agent and transfer agent, governing the Issuer’s €195,000,000 aggregate principal amount of Senior Secured Floating Rate Notes due 2030 (the “**Notes**”). The terms not otherwise defined herein shall have the meanings given to them in the Indenture.

The Issuer hereby elects to redeem the entire principal amount of the Notes outstanding on the Redemption Date (as defined below) pursuant to Paragraphs 5(b) and 8 of each of the Notes. The Issuer will be redeeming the Notes for cash in an amount equal to the aggregate Redemption Price (as defined below), plus accrued but unpaid interest from July 15, 2024 (being the last interest payment date for which interest on the Notes were paid) up to (but excluding) the Redemption Date and Additional Amounts, if any.

The terms and conditions of the redemption of the Notes are as follows:

1. The redemption date for the Notes will be October 5, 2024 (the “**Redemption Date**”). Due to the Redemption Date not being a Business Day and pursuant to Section 13.06 of the Indenture and Paragraph 1 of each of the Notes, payment of the Redemption Price to the Holders of Notes shall be made on October 7, 2024, being the next succeeding day following the Redemption Date that is a Business Day and no interest shall accrue for the intervening period.
2. The record date on which any Holder of Notes must hold any Notes to be entitled to the Redemption Price will be the Business Day immediately prior to the Redemption Date.
3. The redemption price for the Notes will be €196,950,000 (being 101.000% of the principal amount thereof (the “**Redemption Price**”)) plus Additional Amounts, if any, and €4,023,784.93 (being the accrued and unpaid interest from July 15, 2024 (being the last interest payment date for which interest on the Notes was paid) to, but excluding, the Redemption Date).
4. The Notes called for redemption must be surrendered to the Paying Agent to collect the Redemption Price plus accrued and unpaid interest and Additional Amounts, if any. The name and address of the Paying Agent is The Bank of New York Mellon, London Branch, 160 Queen Victoria Street, London EC4V 4LA, United Kingdom.
5. Subject to numbered paragraph 1 above, on the Redemption Date, the Redemption Price (and accrued and unpaid interest to, but excluding, the Redemption Date payable as provided in Section 3.04 of the Indenture, if any) shall become due and payable upon each such Note to be redeemed, and, unless the Issuer defaults in making such redemption payment or the Paying Agent is prohibited from making such payment pursuant to the terms of the Indenture, interest on the Notes will cease to accrue on and after the Redemption Date.
6. The Notes are being redeemed in full pursuant to Paragraphs 5(b) and 8 of the Notes.

7. No representation is made as to the correctness or accuracy of the Common Codes and/or ISINs listed in this Notice of Redemption or printed on the relevant Note.

Dated: September 25, 2024

By: TeamSystem S.p.A.

This notice may constitute a public disclosure of inside information by TeamSystem S.p.A. under Regulation (EU) 596/2014 and any relevant implementing rules and regulations.